

NEW YORK - FLORIDA - CANADA - QUEBEC

HUNGARY - BRAZIL - JEJU ISLAND, SOUTH KOREA

Dear prospective WOLBI Jeju Student,

We realize that choosing to attend WOLBI in South Korea is a big financial decision. Please read this letter very carefully to fully understand how much it will cost to attend WOLBI Jeju.

## The cost for a year at WOLBI Jeju 2025-2026 is currently only \$19,497\*. That price includes:

- ♦ Tuition, room, and board during school sessions for 10-11 months (\$14,597)
- ♦ A plane ticket, food, and housing for a 10-day study trip to Israel (\$3,350)
- A plane ticket, food, and housing for a 9-day mission research trip to Thailand (\$1,550)

\*That price <u>does not include</u> the non-refundable Confirmation Fee (\$750), supplemental materials (\$250), laundry fee (\$150), book fees, expenses related to COVID tests for travel, round-trip plane ticket to and from Jeju Island, or the <u>optional</u> 'Paul's Missionary Journeys' trip to Europe (7 days in June to Turkey, Greece, and Italy for \$3,350). Most foreign students must also pay to leave the country once in June for visa renewal purposes (this can be a 2-hour flight or boat trip to a nearby country).

## Potential scholarships:

Early bird Scholarships - Accepted and Confirmation Fee Paid:			
<b>\$</b>	by November 1, 2024: \$3,300 discount	<b>\$</b>	by March 1, 2025: \$1,700 discount
<b>\$</b>	by December 1, 2024: \$2,900 discount	<b>\$</b>	by April 1, 2025: \$1,300 discount
<b>\$</b>	by January 1, 2025: \$2,500 discount	<b>\$</b>	by May 1, 2025: \$1000 discount
<b>\$</b>	by February 1, 2025: \$2,100 discount	<b>\$</b>	by June 1, 2025: \$700 discount

- Pass-It-On Scholarship A \$300-discount for any applicant who gets 3 new people (age 16-29) to fill out a "WOLBI Jeju Contact Card" in English online on our website (wolbijeju.org) at "Click to Contact" saying they heard about WOLBI through a particular applicant. They must write full name.
- WOLBI Jeju Campus Days Scholarship (one time): \$300 for attending Campus Days at WOLBI Jeju.
- Church Matching Scholarship: \$1,000 discount (maximum) matched by WOLBI Jeju for scholarship gift given directly to WOLBI Jeju for the applicant by a local church.
- ♦ International Scholarship: \$1000 given to anyone who the application process and lives outside of Korea.
- ♦ **SYME Scholarship:** \$125 per month (up to 8 months) a student has attended any SYME.
- ♦ **MOU Scholarship:** \$1000 given to any who graduate from a school that has an MOU agreement with WOLBI.
- ♦ An additional 10% can be added to these discounts for the children of full-time pastors and missionaries.
- A \$50-monthly stipend is given to those who are chosen as Dorm Discipleship Assistants (DA)

Note: Total Discounts cannot exceed \$4,450. No other scholarships are available (i.e., WOL DIA, Creative 8, Teens Involved, STC, etc.) These Word of Life Bible Club scholarships can be used if students transfer from WOLBI Jeju to WOLBI New York for the Second Year program or to some other Christian universities.

It is also important to know that students who attend WOLBI Jeju are <u>not</u> eligible for FAFSA. WOLBI New York and WOLBI Florida are on the FAFSA list, but **WOLBI Jeju is <u>not</u> recognized by FAFSA (including student loans)**. That means we are not able to give government tax report forms (1098-t) for American or Canadian students.

We understand this information may prohibit some students from attending WOLBI Jeju. We hope not. It really is a great deal aside from the other advantages of attending WOLBI Jeju such as credit transfer, missions exposure, cross-cultural relationship building, overseas study trips, broadened perspective, family atmosphere, closer interaction with quality teachers, etc.

## Word of Life Bible Institute Korea